

18.February.2011 ISTANBUL

# CONFORMITY & NON INCIDENT, NON ACCIDENT STATEMENT

ENGINE MODEL

: GE CF6-80C2A8

SERIAL NUMBER

: 695419

TSN CSN : 48671

INSTALLED DATE TO TC-LER : 28-10-2008

: 9476

**REMOVAL DATE FROM TC-LER: 10-12-2010** 

Herewith we certify that the above named Engine was operated in accordance with the engine manufacurer's rules and recommendations. All Airworthiness Directives and/or Life Limited Part Replacements were performed in due time. It also has not been involved in an incident or accident, major failure, extreme environmental conditions, fire or military use during the above given period.

Best Regards.

Hasan KESER

Quality Director For.

# PARTS CONSIGNMENT AND ENGINE LEASE MANAGEMENT AGREEMENT

BY AND BETWEEN

SASOF TR-02, LLC

("OWNER")

AND

GA TELESIS, LLC

("CONSIGNEE")

#### PARTS CONSIGNMENT AND ENGINE MANAGEMENT AGREEMENT

THIS PARTS CONSIGNMENT AND ENGINE MANAGEMENT AGREEMENT (this "Agreement") is made as of the 1<sup>st</sup> day of October, 2010 (the "Effective Date"), by and between SASOF TR-02, LLC, having its principal place of business at 848 Brickell Ave, Suite 500, Miami, Florida 33131 (hereinafter referred to as "OWNER"), and GA TELESIS, LLC, having its principal place of business at 5400 NW 35th Avenue, Ft. Lauderdale, Florida 33309 (hereinafter referred to as "CONSIGNEE"). OWNER and CONSIGNEE are collectively the "Parties" and each is individually a "Party" to this Agreement.

### **PREAMBLE**

#### WHEREAS:

- (a) OWNER is (or will be) the owner of certain Aircraft, Engines and Parts specified on one or more Schedules substantially in the form of Attachment A hereto (each such schedule, a "Schedule" and together the "Schedules") and desires to offer the Aircraft, Engines and Parts for sale and dismantling for parts for further marketing and selling; and
- (b) CONSIGNEE is in the business of marketing aircraft, aircraft engines, selling and repairing aircraft parts and components;
- (c) OWNER is desirous of appointing CONSIGNEE as the exclusive CONSIGNEE to arrange for the disassembly and sale of the Equipment as defined below;
- (d) OWNER is also desirous of appointing CONSIGNEE as a non-exclusive lease manager to arrange for lease of the Engines on certain conditions; and
- (e) CONSIGNEE has represented to OWNER that it has the staff, facilities and financial security to carry out its proposed obligations as set out below.

NOW, THEREFORE, in consideration of the promises and mutual covenants herein contained, the receipt and sufficiency of which are hereby acknowledged, OWNER and CONSIGNEE hereto hereby agree as follows:

## 1. **DEFINITIONS**

Any law, regulation or act defined in this Agreement shall include each amendment, modification and supplement thereto.

"Additional Insureds" has the meaning set forth in Section 7.1.

"Agreed Value" means that value for the Equipment as determined by OWNER for insurance purposes, as described on the applicable Schedule.

"Agreement" means this Agreement and any exhibits and/or amendments attached hereto.

IN WITNESS WHEREOF, the Parties hereto by their duly authorized officers have executed this Agreement as of the day and year first above written.

SASOF TR-02, LLC	GA TELESIS, LLC
By:	By: Name: Title:

IN WITNESS WHEREOF, the Parties hereto by their duly authorized officers have executed this Agreement as of the day and year first above written.

SASOF TR-02, LLC	GAPELESIS, LLC
By:	To the state of th
Name:	Name: Andrew loutt
Title:	Title: Executive Vice President

# SASOF TR-02, LLC - GAT Equipment Schedule No. 4

Dated as of March 18, 2011 Time: 4:00 p.m. EST

This is to confirm that, at the date and time set forth above, SASOF TR-02, LLC ("Owner") has delivered, and GA TELESIS, LLC ("Consignee") has accepted, possession and control of the following:

One General Electric CF6-80C2A5 engine bearing manufacturer's serial number 695419, in accordance with the terms of the Consignment Agreement between Consignee and Owner dated as of October 1, 2010 (the "Agreement").

Owner and Consignee acknowledge that the Agreed Value for purposes of the Agreement for the engines described above shall be

Owner	Consignee
SASOF TR-02, LLC	GA TELESIS, LLC
By: 172	Ву:
Title: Paos Deint	Title: Jack Portlock
	Senior Vice President
	Chief Financial Officer

#### **EXHIBIT A-2**

#### Warranty Bill of Sale

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ULS AIRLINES CARGO ("Seller") owner of the full legal and beneficial title of the item described below:

One (1) General Electric, model CF6-80C2A5 aircraft turbofan engine, bearing Manufacturer's Serial Number 695419, together with all parts and attachments and all engine records related thereto (herein, the "Engine")

does hereby sell, grant, transfer and deliver all its full legal and beneficial title and interest in and to said Engine unto SASOF TR-02, LLC ("Buyer"), its successors and assigns.

TO HAVE AND TO HOLD the Engine unto Buyer, its successors and assigns, for its and their own use forever.

Seller hereby warrants that Seller is the lawful owner of, and has good title to, the Engine, free and clear of any mortgages, pledges, liens, charges and encumbrances; and that this Warranty Bill of Sale is made and delivered pursuant to the provisions of the Aircraft Engine Exchange Agreement between Seller and Buyer dated as of November 11, 2010 (the "Agreement") and that Seller will warrant and defend the sale of, and good title to, the Engine unto the Buyer, its successors and assigns, against all and every person or persons whomsoever, and hereby agrees to indemnify the Buyer against, and to hold the buyer harmless from any and all liabilities, claims, suits, action, demands, debts, obligations, taxes, liens, encumbrances, security interests, damages, penalties, costs and other expenses, including, but without limitation, reasonable fees and disbursements of counsel, of every nature arising out of or in connection with any defect in Seller's title or any breach of the warranty contained in this Bill of Sale.

IN WITNESS WHEREOF, we have set our hand and seal this <u>(c''')</u> day of <u>Jondon u</u>, 200, 2011

ULS HAVAYOLLARI KARGO TASIMACILIK A.S.

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