

Lufthansa Airmotive Ireland Ltd.

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8<sup>th</sup> December 2003

To whom it may concern,

This is to confirn that Lufthansa Airmotive Ireland disassembled for piece parts on behalf of GA Telesis the CFM56-3B2 engine serial number 725121 at Engine TSN 38,874 and CSN 25,183. All parts removed were tagged unserviceable and returned to GA Telesis.

Declan O'Callaghan, Commercial Dept.,

Lufthansa Airmotive Ireland

### MARKETING AND CONSIGNMENT AGREEMENT

THIS MARKETING AND CONSIGNMENT AGREEMENT, dated as of March 24, 2003, by and among LINC 737, LLC, a Delaware limited liability company ("LINC"), GA Telesis Turbine Technologies, LLC, a Florida limited liability company ("GA Telesis"), and Republic Credit Corporation I, a Colorado corporation (the "Company"), as servicer of the Project (as hereinafter defined), is effective as of the Effective Date.

### WITNESSETH

WHEREAS, LINC has entered into a Purchase Agreement dated as of March 13, 2003 with Wachovia Bank, N.A., as trustee (the "Purchase Agreement"), pursuant to which LINC will acquire some or all of the aircraft described on Exhibit A hereto (the "Aircraft"); and

WHEREAS, the Company will manage the Project pursuant to a Services Agreement dated as of March 24, 2003; and

WHEREAS, the Company desires to deliver some or all of the Aircraft and/or Parts (as hereinafter defined) under consignment to GA Telesis for (i) break down and part out or lease or (ii) exchange and break down and part out or lease, in each case on the terms and conditions stated herein, and GA Telesis desires to act as consignee; and

WHEREAS, the Company also desires to engage GA Telesis to assist in marketing as whole units for sale, lease or otherwise those Aircraft and/or Parts that are not under consignment with GA Telesis hereunder on the terms and conditions stated herein, and GA Telesis desires to perform such services.

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained, the Company, LINC and GA Telesis hereby agree as follows:

#### **ARTICLE I - DEFINITIONS**

- 1.1 "Accounting Criteria" has the meaning given such term in Section 2.4(c) hereof.
- 1.2 "Addendum" means an addendum to this Agreement that describes the terms under which the Company would allow GA Telesis to subconsign, exchange or lease a Consigned Asset (most probably an engine).
- 1.3 "Agreement" means this Marketing and Consignment Agreement, dated as of March 24, 2003, by and among the Company, LINC and GA Telesis, including all schedules and

IN WITNESS WHEREOF, each party hereto has caused its duly authorized officer to execute and deliver this Agreement on its behalf as of the day and year first above written.

GA TELESIS TURBINE TECHNOLOGIES, LLC

By: Street In le
Title: PRECIPCIO/MENSEL
LINC 737, LLC
By: LINC Capital, Inc., its Manager
Ву:
Robert S. Possehl, Vice President
REPUBLIC CREDIT CORPORATION I
By:
Robert S. Possehl, Vice President

IN WITNESS WHEREOF, each party hereto has caused its duly authorized officer to execute and deliver this Agreement on its behalf as of the day and year first above written.

GA TELESIS TURBINE TECHNOLOGIES, LLC

Ву:
Name:
Title:
LINC 737, LLC
, , , , , , , , , , , , , , , , , , , ,
By: LINC Capital, Inc., its Manager.
By: Robert S. Parsel
Robert S. Possehl, Vice President
REPUBLIC CREDIT CORPORATION I

Robert S. Possehl, Vice President

# EXHIBIT A TO CONSIGNMENT AGREEMENT

#### DESCRIPTION OF AIRCRAFT

AIRCRAFT REGISTRATION MARK:

N407US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23877

together with two CFM International model CFM 56-3B-2 rated engines bearing manufacturer's serial numbers 721261 and 722272

AIRCRAFT REGISTRATION MARK:

N408US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23878

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 722278 and 722280

AIRCRAFT REGISTRATION MARK:

N411US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23880

together with one CFM International model CFM 56-3B2 rated engine bearing manufacturer's serial number 725121

AIRCRAFT REGISTRATION MARK:

N412US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23881

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 722327 and 725139

AIRCRAFT REGISTRATION MARK:

N413US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23882

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 722279 and 725147

AIRCRAFT REGISTRATION MARK:

N415US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23883

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 723288 and 725102

AIRCRAFT REGISTRATION MARK:

N534AU

MODEL NUMBER:

Boeing 737-3B7

SERIAL NUMBER:

24516

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 724318 and 724319

### FORM BILL OF SALE [N411US]

MOJAVE SEVEN, LLC, a Delaware limited liability company ("Seller"), for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, hereby sells to LINC 737, LLC, a Delaware limited liability company ("Purchaser"), all of its right, title and interest in and to the Boeing 737 aircraft described in Attachment 1, together with all parts, components, equipment, instruments, appliances, avionics, radio and radar devices, accessories and loose equipment as originally installed or installed as replacements and improvements and all manuals and technical records pertaining to said aircraft (as defined in the Purchase Agreement between Seller, Wachovia Bank, National Association not in its individual capacity but as secured party in possession for and on behalf of the Certificate Holders and solely as Equipment Trust Trustee or Indenture Trustee under certain Equipment Trusts or an Indenture Trust, as Trustee, Purchaser and Republic Financial Corporation as guarantor dated March 13, 2003, "Manuals and Technical Records") (said aircraft, engines, parts, components, equipment, instruments, appliances, avionics, radio and radar devices, accessories and loose equipment as originally installed or installed as replacements and improvements and all Manuals and Technical Records being hereinafter collectively called the "Aircraft").

Except as expressly set forth below, and notwithstanding the form of the FAA Bill of Sale for the Aircraft delivered by Seller to Purchaser, THE AIRCRAFT IS SOLD ON AN "AS IS, WHERE IS" BASIS AND SELLER MAKES NO WARRANTIES OR REPRESENTATIONS OF ANY KIND, EXPRESS OR IMPLIED, AS TO: THE TITLE, MERCHANTABILITY, COMPLIANCE WITH SPECIFICATIONS, CONDITION, DESIGN, OPERATION, AIRWORTHINESS, FREEDOM FROM PATENT OR TRADEMARK INFRINGEMENT, ABSENCE OF LATENT DEFECTS OR FITNESS FOR A PARTICULAR PURPOSE OR A PARTICULAR USE OR ANY OTHER REPRESENTATION OR WARRANTY WHATSOEVER, EXPRESS OR IMPLIED, WITH RESPECT TO THE AIRCRAFT AND ALL OTHER OBLIGATIONS OR LIABILITIES OF SELLER, WHETHER FOR CONSEQUENTIAL OR OTHER DAMAGES ARISING OUT OF THE SALE, USE OR OPERATION OF THE AIRCRAFT OR OTHERWISE, ARE EXCLUDED BY SELLER AND WAIVED BY PURCHASER.

SELLER hereby represents and, warrants that the Aircraft is free from any and all liens and encumbrances and claims of third parties that have been created by Seller, that Seller has the right to sell and does hereby convey to Purchaser all of Seller's right, title and interest in and to the Aircraft and that Seller will warrant and defend such sale of all of Seller's right, title and interest in and to the Aircraft against the claims and demands of all persons (other than any claims or demands created by or through Purchaser).

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

IN WITNESS WHEREOF, Seller has caused these presents to be signed by its duly authorized officer as of the 26th day of March, 2003.

MOJAVE SEVEN, LLC, a Delaware limited liability company

Printed Name:

Title: Manager

MELCOLIC LINANCIAL

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# Attachment 1 to Form Bill of Sale Description of Aircraft [N411US]

AIR CRAFT REGISTRATION MARK:

N411US

MODEL NUMBER:

Boeing 737-400

SERIAL NUMBER:

23880

together with one CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial number

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OKLAHOMA CITY

## TRANSFER STATEMENT (N411US)

THIS TRANSFER STATEMENT (this "Transfer Statement") is executed as of March \_\_\_\_\_\_\_, 2003, by WACHOVIA BANK, N.A. (successor of Meridian Trust Company ["Meridian"] through mergers), as Equipment Trust Trustee (herein "Secured Party"), whose address is 401 South Tyron Street, 12<sup>th</sup> Floor, Charlotte, North Carolina 28288-1179.

- 1. WILMINGTON TRUST COMPANY, as Owner Trustee (herein "Debtor"), whose address is 1100 North Market Street, Wilmington, DE 19890-0001, Meridian, as Equipment Trust Trustee (Secured Party's predecessor in interest), and Piedmont Aviation, Inc. (now US Airways, Inc.) are parties to that certain Equipment Trust Agreement dated as of October 15, 1988, as supplemented, and as filed with and recorded by the Federal Aviation Administration (the "FAA"), all as more particularly described in Exhibit A attached hereto (said Equipment Trust Agreement as supplemented being referred to herein as the "Security Agreement").
- 2. As security for the payment and performance of certain obligations (the "Obligations") described in the Security Agreement, and under and pursuant thereto, Debtor granted, and at all times pertinent hereto Secured Party has held, a security interest in all of Debtor's right, title and interest in and to the airframe and engines described in Exhibit B attached hereto (said airframe and engines being collectively referred to herein as the "Aircraft"), together with all logs, manuals and data and inspection, maintenance, modification and overhaul records relating to the Aircraft and required to be maintained with respect thereto under all applicable laws (the Aircraft and other collateral described above being collectively referred to herein as the "Collateral").
- 3. Debtor subsequently defaulted in connection with one or more of the Obligations secured by the Collateral. Secured Party has exercised its post-default remedies with respect to the Collateral, including disposing of the Collateral pursuant to Section 9-610 of the Uniform Commercial Code as in effect in the State of New York.
- 4. By reason of the exercise by Secured Party of such remedies, Mojave Seven, LLC (herein the "Transferee"), whose address is 401 South Tyron Street, 12th Floor, Charlotte, North Carolina 28288-1179, has acquired the rights of Debtor in the Collateral.
- 5. With respect to the requirements of the FAA, this Transfer Statement constitutes a bill of sale and all of the rights, title and interests of Debtor and Secured Party in and to the Aircraft and other Collateral are hereby sold and transferred to Transferee. Said transfer to Transferee has been made under the law of the State of New York, that being the law applicable thereto.

IN WITNESS WHEREOF, this Transfer Statement has been executed as of the date first above written.

WACHOVIA BANK, N.A., Equipment Trust Trustee

Name: Robert L. Bice, II

Title: Vice President

EXHIBIT A to Transfer Agreement (N411US)

## DESCRIPTION OF SECURITY AGREEMENT

	T	The state of the s	
Instrument		FAA	FAA
Instrument	Date	Recordation Date	Conveyance No.
Equipment Trust Agreement	10/15/88	11/29/88	P88529
among Wilmington Trust			
Company, Owner Trustee		-	
("Wilmington"), Meridian Trust			
Company, Equipment Trust	ļ		
Trustee ("Meridian") and			
Piedmont Aviation, Inc.			
("Piedmont") with Equipment	11/09/88		
Trust Agreement and Trust			
Agreement Supplement No. 1			
attached thereto, filed as one			
instrument.			

EXHIBIT B to Transfer Agreement (N411US)

### **DESCRIPTION OF AIRCRAFT**

AIRFRAME			
Manufacturer	Model	FAA Registration No.	Manufacturer's Serial No.
The Boeing Company	737-401	N411US	23880

ENGINES			
Manufacturer	Model	Manufacturer's Serial No.	
CFM International	56-3B-2	722326	
CFM International	56-3B-2	725121	

Each Engine is of 750 or more "rated take-off horsepower" or the equivalent of such horsepower.

APPORAGE REGISTRATION BR

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# CERTIFICATE OF REPOSSESSION OF ENCUMBERED AIRCRAFT (N411US)

The undersigned, WACHOVIA BANK, N.A. (successor of Meridian Trust Company ["Meridian"] through mergers), as Equipment Trust Trustee (herein "Secured Party"), hereby certifies that it is the true and lawful holder of a note or other evidence of indebtedness secured by a Security Agreement (as hereinafter described) on the airframe and engines described in Exhibit A attached hereto (said airframe and engines being collectively referred to herein as the "Aircraft").

The security interest in the Alrcraft was granted pursuant to that certain Equipment Trust Agreement dated as of October 15, 1988, executed by Wilmington Trust Company, as Owner Trustee (herein "Debtor"), to Meridian, as Equipment Trust Trustee (Secured Party's predecessor in interest), as supplemented, and as filed with and recorded by the Federal Aviation Administration (the "FAA"), all as more particularly described in Exhibit B attached hereto (said Equipment Trust Agreement as supplemented being referred to herein as the "Security Agreement").

On the 11th day of August, 2002, the Debtor breached the obligations and promises contained in the Security Agreement. The undersigned certifies that the Secured Party has performed all obligations imposed on it by the Security Agreement and applicable local laws; that in accordance with the terms of the Security Agreement, and pursuant to the pertinent laws of the State of New York, the Secured Party repossessed the Aircraft and foreclosed on the 14th day of March, 2003, and that pursuant to local law, divested the Debtor, and any and all persons claiming by, through or under Debtor (Including, but not limited to, US Airways, Inc., formerly known as USAir, Inc., successor of Piedmont Aviation, Inc. through merger, the Lessee under that certain Lease, as supplemented and amended, described with particularity in Exhibit C attached hereto), of any and all title they had or may have had in or to the Aircraft and said Lease, and the Aircraft has been sold to Mojave Seven, LLC.

IN WITNESS WHEREOF, this Certificate of Repossession of Encumbered Aircraft has been executed as of March 14, 2003.

WACHOVIA BANK, N.A., Equipment Trust Trustee

Name: Robert L. Bice, II

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Title:

Vice President

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EXHIBIT A to Certificate of Repossession (N411US)

### DESCRIPTION OF AIRCRAFT

AIRFRAME			
Manufacturer	Model	FAA Registration No.	Manufacturer's Serial No.
The Boeing Company	737-401	N411U\$	23880

ÉNGINES			
Manufacturer	Model	Manufacturer's Serial No.	
CFM International	56-3B-2	722326	
CFM International	56-3B-2	725121	

Each Engine is of 750 or more "rated take-off horsepower" or the equivalent of such horsepower.

EXHIBIT B to Certificate of Repossession (N411US)

## DESCRIPTION OF SECURITY AGREEMENT

Instrument		FAA	FAA
	Date	Recordation Date	Conveyance No.
Equipment Trust Agreement among Wilmington Trust Company, Owner Trustee ("Wilmington"), Meridian Trust Company, Equipment Trust Trustee ("Meridian") and Piedmont Aviation, Inc.	10/15/88	11/29/88	P88529
("Piedmont") with Equipment Trust Agreement and Trust Agreement Supplement No. 1 attached thereto, filed as one instrument.	11/09/88		

EXHIBIT C to Certificate of Repossession (N411US)

### **DESCRIPTION OF LEASE**

		FAA	FAA
Instrument	Date	Recordation Date	Conveyance No.
Lease Agreement between	10/15/88	11/29/88	P88530
Wilmington Trust Company,			
Owner Trustee ("Wilmington"),			
as Lessor, and Piedmont			
Aviation, Inc. ("Piedmont"), as			
Lessee, with Lease	11/09/88		
Supplement No. 1, attached			
thereto, filed as one			
instrument			

192545.1



September 10, 2002

RE: CFM56-3B Engine S/N 725121

To Whom It May Concern:

We have reviewed the records for the above referenced engine and have determined that during the time it was operated by US Airways, it was not involved in an accident or incident as defined by National Transportation Safety Board Rules – NTSB Part 830.

To the best of our knowledge, this information is complete and accurate.

Sincerely,

Barbara D. Maloney

Supervisor

**Technical Records** 

cc: N. Falbo



September 10, 2002

RE: CFM56-3B Engine S/N 725121

To Whom It May Concern:

This certifies the information provided for the above referenced engine was obtained from the US Airways approved records system and is, to the best of our knowledge, complete and accurate.

Sincerely,

Barbara D. Maloney

Supervisor

**Technical Records** 

cc: N. Falbo