

WARRANTY BILL OF SALE

For and in consideration of the sum of One U.S. Dollar (US\$1) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, BEAUTECH POWER SYSTEMS, LLC (hereinafter referred to as “Seller”), as owner of the one (1) Bombardier model CRJ-100 airframe with the manufacturer’s serial number 7387 (together with all appliances, components, parts, instruments, appurtenances, accessories, furnishings and other equipment or property installed on or attached to such airframes and all Records relating thereto, collectively the “Equipment”), does hereby sell, grant, convey, transfer and deliver all of its right, title and interest in and to the Airframe unto HERMES AVIATION CAPITAL, LLC (hereinafter referred to as “Buyer”), and to its successors and assigns, to have and to hold the Equipment forever.

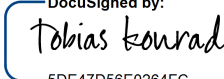
Seller hereby warrants and covenants that Seller has legal title to the Equipment and warrants that by this bill of sale Seller transfers and conveys to Buyer good and marketable, full legal and beneficial title to the Equipment, free and clear of all claims, Liens, and encumbrances of whatsoever nature, except those (if any) created by or through Buyer.

The Equipment shall be delivered in “AS IS WHERE IS” condition with all faults and without any representation, warranty or guarantee of any kind being made or given by the Seller or its servants or agents, express or implied, arising by law or otherwise, other than as expressly provided above and in Section 6 of that certain Airframe Sale Agreement among Buyer and Seller dated September 30, 2019 (the “Airframe Sale Agreement”). Capitalized terms used herein but not defined herein shall have the meaning ascribed to such terms as set forth in the Sale Agreement.

THIS BILL OF SALE IS BEING DELIVERED IN THE STATE OF NEW YORK AND SHALL IN ALL RESPECTS, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE, BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK AS APPLIED TO CONTRACTS MADE AND PERFORMED WITHIN THE STATE OF NEW YORK.

IN WITNESS WHEREOF, Seller has caused this instrument to be executed in its name this 30th day of September, 2019.

BEAUTECH POWER SYSTEMS, LLC

DocuSigned by:

By 5DE47D56E0264EC
Name: Tobias Konrad
Title: COO